

COMPARATIVE BALANCE SHEETS
MLGF - MALAGA FINANCIAL CORP

For the Years Ended December 31,

	HISTORY 2013	HISTORY 2014	HISTORY 2015	HISTORY 2016	HISTORY 2017	HISTORY 3/31/2018	HISTORY 6/30/2018	HISTORY 9/30/2018	HISTORY 12/31/2018	HISTORY 2018	HISTORY 3/31/2019	HISTORY 6/30/2019	TTM 6/30/2019
ASSETS													
Cash and Cash Equivalents	43,401,671	54,627,162	76,082,714	53,137,322	68,222,687	66,844,000	69,805,000	69,968,000	71,611,373	71,611,373	73,752,000	72,995,000	72,995,000
Interest-bearing Deposits in Banks	4,786,000	5,068,000	5,055,000	12,700,000	3,175,000	N/A	N/A	N/A	2,200,000	2,200,000	N/A	N/A	N/A
Loans Receivable	823,799,442	872,797,597	888,579,467	900,745,209	953,805,547	964,340,000	969,649,000	976,306,000	991,275,902	991,275,902	1,016,520,000	1,046,072,000	1,046,072,000
Accrued Interest Receivable	2,630,436	2,646,001	2,647,434	2,596,640	2,760,213	N/A	N/A	N/A	3,033,025	3,033,025	N/A	N/A	N/A
FHLB Stock	6,010,600	6,030,200	6,236,200	6,358,500	6,422,400	6,422,000	6,760,000	6,760,000	6,759,500	6,759,500	6,970,000	7,034,000	7,034,000
PP&E, Net	5,411,279	5,196,988	4,937,601	4,929,871	4,679,726	N/A	N/A	N/A	11,590,924	11,590,924	N/A	N/A	N/A
Other Assets	812,810	915,580	843,996	908,550	2,001,228	8,442,000	15,683,000	15,535,000	1,087,800	1,087,800	19,284,000	20,079,000	20,079,000
TOTAL ASSETS	886,852,238	947,281,528	984,382,412	981,376,092	1,041,066,801	1,046,048,000	1,061,897,000	1,068,569,000	1,087,558,524	1,087,558,524	1,116,526,000	1,146,180,000	1,146,180,000
LIABILITIES & SHAREHOLDERS' EQUITY													
Interest Bearing Deposits	556,782,260	622,096,494	659,197,805	639,302,950	638,683,666	641,603,000	622,272,000	632,977,000	641,111,705	641,111,705	635,932,000	651,601,000	651,601,000
Non-Interest-Bearing Deposits	77,121,992	86,562,497	97,660,468	113,847,149	116,795,273	118,187,000	125,234,000	123,611,000	116,415,880	116,415,880	123,855,000	121,883,000	121,883,000
Accrued Interest and Other Liabilities	263,416	272,416	295,805	239,072	363,177	N/A	N/A	N/A	388,037	388,037	N/A	N/A	N/A
FHLB Borrowings	127,885,000	104,900,000	88,000,000	90,000,000	139,000,000	128,596,000	153,596,000	149,596,000	175,000,000	175,000,000	187,610,000	203,537,000	203,537,000
Senior Subordinated Notes	10,000,000	10,000,000	10,000,000	0	0	N/A	N/A	N/A	0	0	N/A	N/A	N/A
Deferred Tax Liability	2,044,401	2,116,401	2,181,369	2,444,299	2,070,390	N/A	N/A	N/A	1,950,173	1,950,173	N/A	N/A	N/A
Other Liabilities	2,271,978	3,704,387	2,635,627	4,797,647	4,764,188	4,731,000	5,231,000	4,567,000	3,037,428	3,037,428	6,970,000	4,594,000	4,594,000
Trust Preferred Securities	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000	13,404,000
TOTAL LIABILITIES	789,773,047	843,056,195	873,375,074	864,035,117	915,080,694	906,521,000	919,737,000	924,155,000	951,307,223	951,307,223	967,771,000	995,019,000	995,019,000
Common Stock - Par Value	5,968	6,029	6,080	6,145	6,529	8,481,000	8,481,000	8,481,000	6,945	6,945	8,481,000	8,481,000	8,481,000
Additional Paid in Capital	15,712,559	16,608,373	17,600,175	18,654,154	29,173,411	14,009,000	14,009,000	14,009,000	39,646,695	39,646,695	14,009,000	14,009,000	14,009,000
Retained Earnings	81,360,664	87,610,931	93,401,083	98,680,676	96,806,167	117,037,000	119,670,000	121,924,000	96,597,661	96,597,661	126,265,000	128,671,000	128,671,000
Total Shareholders' Equity	97,079,191	104,225,333	111,007,338	117,340,975	125,986,107	139,527,000	142,160,000	144,414,000	136,251,301	136,251,301	148,755,000	151,161,000	151,161,000
TOTAL LIABILITIES & SHAREHOLDERS' EQUITY	886,852,238	947,281,528	984,382,412	981,376,092	1,041,066,801	1,046,048,000	1,061,897,000	1,068,569,000	1,087,558,524	1,087,558,524	1,116,526,000	1,146,180,000	1,146,180,000